



[\\$53.5M refinancing loan secured for 1 Fawcett Place in Greenwich](#)

By Phil Hall

March 16, 2017

CBRE Capital Markets' Debt & Structured Finance team has arranged for a \$53.5 million loan that will be used to refinance the Greenwich Financial Center, a three-story, 81,000-square-foot Class A office property at 1 Fawcett Place in Greenwich.



According to [CBRE](#), the loan was originated by LStar Capital, the credit affiliate of Lone Star Funds, and will be used to replace existing debt connected to the property. The loan is a sub 5 percent, 10-year, fixed-rate loan that will amortize on a 30-year schedule after two years of interest only payments.

Mark Fisher and Alex Furnary of CBRE's Midtown Manhattan office coordinated the transaction on behalf of property owner/operator [HB Nitkin Group](#), a Greenwich-based real estate investment, development and management firm.